

7.—Insurance Death Rates in Canada, 1956-58

Type of Insurer	1956			1957			1958		
	Policies Exposed to Risk	Policies Terminated by Death	Death Rate per 1,000	Policies Exposed to Risk	Policies Terminated by Death	Death Rate per 1,000	Policies Exposed to Risk	Policies Terminated by Death	Death Rate per 1,000
	No.	No.		No.	No.		No.	No.	
All companies, ordinary.....	6,228,005	32,531	5.2	6,507,447	34,312	5.3	6,740,661	36,450	5.4
All companies, industrial.....	3,799,191	30,895	8.1	3,604,410	30,665	8.5	3,384,562	33,565	9.9
Fraternal benefit societies.....	371,406	3,994	10.8	387,755	4,097	10.6	500,142	4,252	8.5
Totals.....	10,398,602	67,420	6.5	10,499,612	69,074	6.6	10,625,365	74,267	7.0

Subsection 3.—Finances of Companies Transacting Life Insurance under Federal Registration

The financial statistics in Tables 8 and 9 relate only to life insurance transacted by companies under federal registration. The figures for British and foreign companies apply to their assets, liabilities and operations in Canada only. On the other hand, the assets and liabilities, revenue and expenditure of Canadian companies are given for total business, including business arising out of Canada as well as in Canada.

8.—Total Assets and Liabilities for Life Insurance of Canadian Companies under Federal Registration and Assets and Liabilities in Canada for Life Insurance of British and Foreign Companies under Federal Registration, 1956-58.

Assets and Liabilities	1956	1957	1958
	\$	\$	\$
Canadian Companies			
Total Assets ¹	6,669,605,421	7,103,924,642	7,583,162,563
Bonds.....	3,382,818,042	3,528,395,387	3,700,885,731
Stocks.....	355,444,914	354,571,408	367,587,149
Mortgage loans on real estate.....	2,228,944,199	2,432,230,118	2,609,040,713
Agreements of sale of real estate.....	5,674,120	5,352,872	5,076,560
Real estate.....	185,787,700	227,651,658	254,748,709
Collateral loans.....	54,711	56,752	²
Policy loans.....	320,413,469	352,057,583	369,961,497
Cash.....	64,047,524	66,668,934	79,671,736
Investment income, due and accrued.....	59,609,374	65,126,851	71,232,841
Outstanding insurance premiums and annuity considerations.....	56,435,022	61,934,972	64,536,138
Shares of company's capital stock (purchased under mutualization plan).....	—	—	46,721,060
Other assets.....	10,376,346	9,878,107	13,700,429
Total Liabilities	6,285,301,743	6,687,122,935	7,130,219,506
Actuarial reserve for contracts in force.....	5,277,270,480	5,803,059,980	5,979,494,193
Amounts on deposit pertaining to contracts.....	544,346,054	559,141,650	590,890,429
Outstanding claims under contracts.....	54,504,703	58,513,401	60,410,411
Other liabilities.....	409,180,506	466,407,904	499,424,773
Surplus.....	370,620,688	402,970,112	438,012,242
Capital stock paid up.....	13,682,990	13,831,595	14,930,515
British Companies			
Assets in Canada ³	284,339,559	317,544,069	374,366,300
Bonds.....	161,069,833	182,130,139	211,625,506
Stocks.....	49,650,673	45,993,074	59,957,983
Mortgage loans on real estate.....	59,066,079	71,757,978	80,041,848
Real estate.....	3,823,933	5,190,771	6,087,469
Collateral loans.....	—	30,672	²
Policy loans.....	5,569,502	6,688,440	7,303,412

For footnotes, see end of table.